



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY

Board Meeting

Thursday, July 9, 2026

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, July 9, 2026, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:33 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Certified the election results of the Police Officer Trustee Election.
2. Authorized the Executive Director, subject to review by legal counsel, to enter into an engagement agreement with Milliman, to become DPFP's actuary.
3. Staff provided a list of anticipated agenda items for the next 3 months for Board meeting planning purposes.
4. The Executive Director reported on the July pension ministerial actions.
5. The Board and staff discussed future Trustee education. There was no future Trustee education or travel scheduled.
6. Staff shared information about the City of Dallas Pension Obligation Bonds proposal, as described by the City, and the impact on the pension fund.

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7. Staff briefed the Board on recent events and current developments with respect to the investment portfolio.
8. Staff provided an update on the ongoing Asset Allocation Study.
9. Authorized the Executive Director to terminate the Manulife Global Equity allocation, and to enter into investment management agreements with Arrowstreet to invest up to a 6% allocation to be allocated between the long-only and extension strategies.
10. No discussion was held, and no motion was made regarding legal issues.
11.
 - a. No discussion was held, and no motion was made regarding the disability application 2026-2D.
 - b. Approved the disability retirement application number 2026-3D and waived future medical recall evaluations.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 10:02 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:33 a.m.

The meeting was reconvened at 10:02 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 10:03 a.m.